

# COURSE DESCRIPTION

<b>University:</b> <i>School of Economics and Management in Public Administration in Bratislava</i>					
<b>Department:</b> <b>Institute of Economy and Management</b>					
<b>Code:</b>			<b>Course name: Economic Theory II (Macroeconomics)</b>		
<b>Type, extent and method of instruction:</b> Full-time studies: lectures - 2 lessons per week / seminars - 2 lessons per week					
<b>Number of credits: 5</b>					
<b>Study degree: Bachelor</b>					
<b>Prerequisites: Economic Theory I (Microeconomics), Mathematics</b>					
<b>Course completion conditions:</b> The oral exam consists of 2 questions and assignment (60 p.), final evaluation of course includes results of the oral exam, essay (20 p.) and activity during the lessons and seminars such as middle test, presentations, quiz, assignments, etc. (20 p.) In each part, student has to complete at least 50 % of points.					
<b>Course aims:</b> The graduate will acquire knowledge of basic macroeconomic concepts, interrelations between macroeconomic variables, to handle macroeconomic imbalances and understand the possibilities of their solutions. Mastering basic macroeconomic indicators of economic performance. The emphasis is on understanding the context of the functioning of the entire economic system in terms of closed and open economy operating at the integration and globalization.					
<b>Brief outline of the course:</b> <ol style="list-style-type: none"> <li>1. Introduction to macroeconomics.</li> <li>2. Aggregate demand, aggregate supply and macroeconomic balance.</li> <li>3. Macroeconomic results and its measuring.</li> <li>4. Consumption, savings and investment.</li> <li>5. Economic cycle. Economic growth.</li> <li>6. Money and money market.</li> <li>7. Inflation as an imbalance of the economic system - the nature, forms, causes and consequences.</li> <li>8. Unemployment as a macroeconomic problem. Phillips curve.</li> <li>9. Economic policy and its objectives. Efficiency, equity and stability of the economic system.</li> <li>10. International economic relations - creation, development and implementation forms.</li> <li>11. International trade - the theory of international trade. Trade policy and its instruments.</li> <li>12. The international movement of capital. Balance of payments. International monetary relations.</li> <li>13. International economic integration. Globalization, interdependence and integration.</li> </ol>					
<b>Recommended literature:</b> <ol style="list-style-type: none"> <li>1. MANKIW, NG. 2010. MACROECONOMICS, 7TH EDITION. WORTH PUBLISHERS; 2010</li> <li>2. PILBEAM, K. 2013. INTERNATIONAL FINANCE. PALGRAVE MACMILLAN. 4TH EDITION. 2013. 580 P. ISBN 978-0-230-36289-5</li> <li>3. JOCHUMZEN, P. ESSENTIAL MACROECONOMICS. 1 EDITION. BOOKBOON. 2014. 160 P. ISBN 978-87-7681-558-5. Download free eBooks at <a href="http://bookboon.com">bookboon.com</a></li> </ol>					
<b>Language of instruction:</b> <i>English</i>					
<b>Notes:</b>					
<b>Course evaluation:</b>					
<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>	<b>E</b>	<b>F</b>
<b>a</b>	<b>b</b>	<b>c</b>	<b>d</b>	<b>e</b>	<b>f</b>

