

## COURSE DESCRIPTION

<b>University:</b> <i>School of Economics and Management in Public Administration in Bratislava</i>	
<b>Department:</b> <i>Economics and Finance</i>	
<b>Code:</b>	<b>Course name:</b> <i>Investment and Innovation policy</i>
<b>Type, extent and method of instruction:</b> <i>2h lecture / weekly, face-to -face method</i>	
<b>Number of credits:</b> <i>4 ETCS</i>	
<b>Study degree:</b> <i>master programme</i>	
<b>Prerequisites:</b>	
<b>Course completion conditions:</b> <i>Active participation in lectures; written assignment (30pt) and presentation (70pt)</i>	
<b>Course aims:</b> <i>The goal is to provide knowledge in the field of investment and the place, role, and importance in economic development. Clarifies the relationship of the investment policy to the use of savings in the economy, the overall economic balance to supply and demand, structural change and possible development strategies in relation to the utilization of outcomes of science, research and development, application licenses, know-how, transfer of technologies and inventions. Mediates knowledge and decision-making on issues of companies with respect to their stability, profitability, and innovative business.</i>	
<b>Brief outline of the course:</b> <i>Investment policy, the basic concept of capital theory. Investment as a factor of development and economic growth, economic functions of investment. Structural cross sections Investment and economic balance. Investment environment, investment incentives, programs, and projects of investment aid in the EU. Structural Funds programs and specifics of investment aid for SMEs. Sources of financing of investment projects, long-term capital resources, alternative sources. Specifics of intangible and financial investments. Investment activities, investment decisions, methods for assessing investment projects - projects. Capital planning, defensive and offensive policy, investment development strategy. Foreign investment in the economy. Innovation - innovation processes, global trends in product innovation. Changes in technical and economic level of product innovation, progressiveness, and complexity.</i>	
<b>Recommended literature:</b> <ul style="list-style-type: none"> <li>• KRUGMAN, P. R. 2018. <i>International Economics: Theory and Policy</i>. 11. Ed.. Harlow: Pearson, ISBN 978-1-292-21487-0.</li> <li>• SMART, S.B. 2017. <i>Fundamentals of Investing</i>. 30 Ed. Harlow: Pearson, - ISBN 10-1-292-15398-9.</li> <li>• APOSTOLOV, M. 2015. <i>Foreign Direct Investment Related Effects, GDP and Innovation</i>. 1. Ed. Saarbrücken: Lambert Academic Publishing, 107 p. ISBN 978-3-659-80443-4.</li> <li>• COX, D., RIGBY, J. 2013. <i>Innovation Policy Challenges for the 21st Century</i>. Routledge: Taylor and Francis group</li> <li>• DUNNING, J.H. 2008. <i>Multinational enterprises and the global economy</i>. Cheltenham, England; Northampton, Massachusetts: Edward Elgar Publishing, 2008</li> </ul>	
<b>Language of instruction:</b> <i>English</i>	
<b>Notes:</b>	