

## COURSE DESCRIPTION

<b>University:</b> <i>School of Economics and Management in Public Administration in Bratislava</i>	
<b>Department:</b> <i>Economics and Finance</i>	
<b>Code:</b>	<b>Course name:</b> <i>National Economy Policy</i>
<b>Type, extent and method of instruction:</b> <i>2h lecture / weekly, face-to -face method</i>	
<b>Number of credits:</b> <i>4 ETCS</i>	
<b>Study degree:</b> <i>bachelor programme</i>	
<b>Prerequisites:</b> <i>Macroeconomics</i>	
<b>Course completion conditions:</b> <i>Active participation in lectures; written assignment, presentation, and oral exam</i>	
<p><b>Course aims:</b></p> <p><i>Objective of the course in terms of learning outcomes and competences, the aim of the subject is to give students an account of the formation of current economic policy, to point out a broader spectrum of economic problems and possibilities of their solution within macroeconomic and microeconomic economic policy with emphasis on the theoretical background of economic policy as well as on integration and globalization impacts in the formation of practical economic policy.</i></p> <p><i>Learning outcomes of the course unit, the aim of the course is to present economic policy so that the students are able to understand basic economic relations of economic processes and gain not only theoretical orientation but also substantive argumentation in the choice of economic policy concept and orientation of the current economic policy of SR.</i></p>	
<p><b>Brief outline of the course:</b></p> <p><i>Introduction to economic policy, economic policy as theoretical and practical discipline, subject and objectives of economic policy. The macroeconomic framework of economic policy. Object of economic policy and economic entities in the national economy. Economic policy instruments, economic policy effectiveness assessment. Theoretical sources of economic policy formation, economic and political concepts. Development of practical economic policy - interventionist and neoconservative economic policy, their practical implementation in specific countries. Macroeconomic economic policy, stabilizing economic policy, supply-oriented and demand-driven economic policy. Segments of economic policy - social and employment policies. Structural economic policy. Governance and technical policy, investment, and innovation policy. Competition policy, objectives, and functions. Pro-export policy and its instruments. Integration processes and their importance for economic policy. Forms of economic integration. The EU and its development. The impact of the EU on the economic policy of the Slovak Republic. Coordination of the fiscal policy of the EU countries, including the Slovak Republic. Globalization, its nature, its importance, its risks and its benefits. Economic policy in the conditions of globalization.</i></p>	
<p><b>Recommended literature:</b></p> <ul style="list-style-type: none"> <li>• <i>MANKIW, G.N. 2016. Macroeconomics. 9. ed. New York: Worth Publishers, ISBN 978-1-4641-8289--1.</i></li> <li>• <i>BALDWIN, R. 2012. The Economics of European Integration. 2012. McGraw-Hill Higher Education. ISBN 9780077131722, 2015</i></li> <li>• <i>GRAUWE, P. De. 2016. Economics of Monetary Union. 11. ed. Oxford: Oxford University Press, ISBN 978-0-19-873987-6.</i></li> <li>• <i>KRUGMAN, P. R. 2018. International Economics: Theory and Policy. 11. ed. Harlow: Pearson, ISBN 978-1-292-21487-0.</i></li> <li>• <i>EL-AGRAA, A. 2011. The European Union: Economics and Policies. 2011. Cambridge University Press. ISBN 9781107400115</i></li> </ul>	

- KAMAIAH, B. 2017. *Current Issues in Economics and Finance*. 1. ed. Singapore : Springer Nature, ISBN 978-981-10-5809-7.
- BÉNASSY-QUÉRÉ, A. 2019. *Economic Policy: Theory and Practice*. 2. ed.. New York: Oxford University Press, 2019. 680 p. ISBN 978-0-19-091210-9.
- CHAKRABARTY, B.; CHAND, P. 2016. *Public Policy: Concept, Theory and Practice*. 1. ed. - New Delhi: Sage, 2016. - 276 p. - ISBN 978-93-515-0925-7.
- GRUBER, J. 2013. *Public Finance and Public Policy*. 4. ed. New York: Worth Publishers, 2013. 771 p. ISBN 13:978-1-4292-7845-4.

**Language of instruction:** *English*

**Notes:**